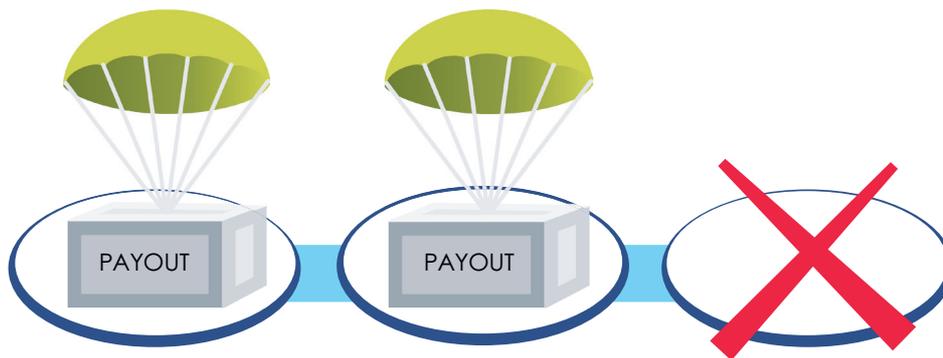


How to increase your chances of a full and prompt payout from your Life Insurance company

Life, Trauma, Income Protection and TPD insurance are there to cover you for dire events. So when you need to make a claim, you need it approved NOW – and paid as quickly as possible. Unfortunately, that’s not always what happens. ASIC recently found that some life companies were rejecting as many as 1 claim in every 3*. That’s quite an alarming statistic, but bear in mind it’s not all life companies, only some.

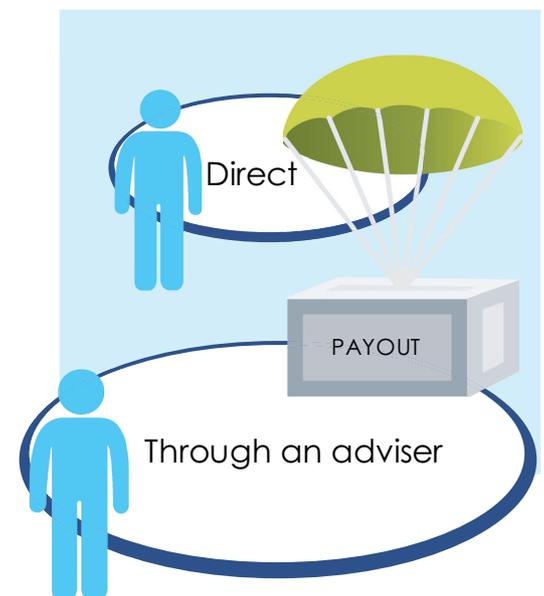


ASIC also found that the “claim declined” rate was around 50% higher where the claimant went direct to the insurer than if they went through an adviser. In other words, you have a much greater chance of success with an adviser.

Why is that? In our experience, there are several reasons:

- Professional advisers have the technical expertise to help you get the right cover in the first place
- We can also guide you to a Life company that has a better claim-payment culture and track record
- And just as important, we can help you make the claim – doing the paperwork and getting it paid promptly.

Remember, if you or your dependants are making a claim, then there’s going to be plenty of stress as it is. It’s great to have someone else take that additional burden and stress away, and also to get the result you’re after – your claim accepted and paid.



This is one of many insurance insights that enable us to help you protect your lifestyle and the people you love. Speak to your financial adviser today. Call Wealth Planning Partners at (07) 5593 0855.



*Source: <http://www.asic.gov.au/regulatory-resources/find-a-document/reports/rep-498-life-insurance-claims-an-industry-review/>

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